

AGCO/Fendt wins the AE50 Award in US for best new large combine

With its annual AE50 Award, the American Society of Agricultural and Biological Engineers (ASABE) recognise the best innovations in engineering and technology for agricultural, food and biological systems. The new Fendt IDEAL large combine was among this year's prize winners at the Agricultural Equipment Technology Conference in Louisville (Kentucky).



AGCO was awarded 7 prizes in total for its brands.



“AGCO is thrilled to be recognized once again for our advancing technologies, which help farmers around the world address their real-world production challenges,” says Brad Arnold, Vice President, Global Crop Cycle and Fuse Connected Services. “We’re particularly proud that these honors are for product lines with extreme diversity, which speaks to our vision to serve customers across all facets of agriculture. As the needs of farmers continue to change, we remain committed to developing state-of-the-art solutions for their new challenges.”

An expert panel of experienced engineers selected the outstanding products based on their level of innovation, significant technical progress and impact on the market. The judges were impressed with the technical USPs of the Fendt IDEAL large combine:

“The Fendt IDEAL Combine is the first “clean-sheet” design of an axial combine in 30 years. In Fendt tradition, it is loaded with innovations that provide in-field efficiency, unfailing uptime, simple operation and excellent grain quality. An easy-to-use touch-screen tablet allows operators to select preferences for minimizing grain damage or loss and material other than grain in the bin. The IDEALharvest™ system automatically makes on-the-go adjustments to maintain pre-set harvest parameters and gives the operator real-time crop flow visualization. With an optional 485-bushel grain tank, the industry’s largest, and the IDEAL Streamer™ 6.0 auger, which empties the grain tank at 6.0. bu./second, users spend less time unloading and more time harvesting. The combine is available in Class 7, 8 and 9. Headers include the 9255 DynaFlex™ draper in 25-, 30-, 35- and 40-foot models and the 15-foot 4300 pickup head. Both chopping and non-chopping 3300 Command Series corn heads are available.”



About Fendt

Fendt is the leading high-tech brand within the AGCO Corporation, geared towards customers with the highest demands. Tractors and harvesting machines from Fendt are at work in farming enterprises and other interesting areas of application on fields around the world. In many areas of agricultural engineering, Fendt is the pioneer for trendsetting developments. Fendt customers therefore benefit earlier from the innovative technology for enhancing performance, efficiency and profitability in their farming businesses. AGCO Fendt employs some 5,400 people in the areas of research and development, sales and marketing, production, service and administration at its Marktoberdorf, Asbach-Bäumenheim, Hohenmölsen, Feucht, Waldstetten und Wolfenbüttel sites in Germany. www.fendt.com www.fendt.tv www.facebook.com/fendtgloba www.youtube.com/FendtTV blog.AGCOcorp.com/Fendt twitter.com/AGCOcorp

About AGCO

AGCO (NYSE: AGCO) is a global leader in the design, manufacture and distribution of agricultural solutions and supports more productive farming through its full line of equipment and related services. AGCO products are sold through five core brands, Challenger®, Fendt®, GSI®, Massey Ferguson® and Valtra®, supported by Fuse® precision technologies and farm optimization services. Founded in 1990, AGCO is headquartered in Duluth, GA, USA. In 2018, AGCO had net sales of \$9.4 billion. For more information, visit <http://www.AGCOcorp.com>. For company news, information and events, please follow us on Twitter: @AGCOcorp. For financial news on Twitter, please follow the hashtag #AGCOIR.

Safe Harbor Statement

Statements that are not historical facts, including the projections of earnings per share, sales, industry

demand, market conditions, world population, biofuel use and protein consumption, currency translation, farm income levels, margin levels, industry inventory levels, investments in product and technology development, cost reduction initiatives, production volumes, and general economic conditions, are forward-looking and subject to risks that could cause actual results to differ materially from those suggested by the statements. The following are among the factors that could cause actual results to differ materially from the results discussed in or implied by the forward-looking statements.

- Our financial results depend entirely upon the agricultural industry, and factors that adversely affect the agricultural industry generally, including declines in the general economy, increases in farm input costs, lower commodity prices, lower farm income and changes in the availability of credit for our retail customers, will adversely affect us.
- A majority of our sales and manufacturing take place outside the United States, and, many of our sales involve products that are manufactured in one country and sold in a different country, and as a result, we are exposed to risks related to foreign laws, taxes and tariffs, trade restrictions, economic conditions, labor supply and relations, political conditions and governmental policies. These risks may delay or reduce our realization of value from our international operations. Among these risks are the uncertain consequences of Brexit, Russian sanctions and tariffs imposed on exports to and imports from China.
- Most retail sales of the products that we manufacture are financed, either by our joint ventures with Rabobank or by a bank or other private lender. Our joint ventures with Rabobank, which are controlled by Rabobank and are dependent upon Rabobank for financing as well, finance approximately 40% to 50% of the retail sales of our tractors and combines in the markets where the joint ventures operate. Any difficulty by Rabobank to continue to provide that financing, or any business decision by Rabobank as the controlling member not to fund the business or particular aspects of it (for example, a particular country or region), would require the joint ventures to find other sources of financing (which may be difficult to obtain), or us to find another source of retail financing for our customers, or our customers would be required to utilize other retail financing providers. As a result of the recent economic downturn, financing for capital equipment purchases generally has become more difficult in certain regions and in some cases, can be expensive to obtain. To the extent that financing is not available or available only at unattractive prices, our sales would be negatively impacted.
- Both AGCO and our finance joint ventures have substantial account receivables from dealers and end customers, and we would be adversely impacted if the collectability of these receivables was not consistent with historical experience; this collectability is dependent upon the financial strength of the farm industry, which in turn is dependent upon the general economy and commodity prices, as well as several of the other factors listed in this section.
- We have experienced substantial and sustained volatility with respect to currency exchange rate and interest rate changes, which can adversely affect our reported results of operations and the competitiveness of our products.
- Our success depends on the introduction of new products, particularly engines that comply with emission requirements, which requires substantial expenditures.
- Our production levels and capacity constraints at our facilities, including those resulting from plant expansions and systems upgrades at our manufacturing facilities, could adversely affect our results.
- Our expansion plans in emerging markets, including establishing a greater manufacturing and marketing presence and growing our use of component suppliers, could entail significant risks.

- Our business increasingly is subject to regulations relating to privacy and data protection, and if we violate any of those regulations or otherwise are the victim of a cyber attack, we could incur significant losses and liability.
- We depend on suppliers for components, parts and raw materials for our products, and any failure by our suppliers to provide products as needed, or by us to promptly address supplier issues, will adversely impact our ability to timely and efficiently manufacture and sell products. We also are subject to raw material price fluctuations, which can adversely affect our manufacturing costs.
- We face significant competition, and if we are unable to compete successfully against other agricultural equipment manufacturers, we would lose customers and our net sales and profitability would decline.
- We have a substantial amount of indebtedness, and, as a result, we are subject to certain restrictive covenants and payment obligations that may adversely affect our ability to operate and expand our business.

Further information concerning these and other factors is included in AGCO's filings with the Securities and Exchange Commission, including its Form 10-K for the year ended December 31, 2017 and subsequent Form 10-Qs. AGCO disclaims any obligation to update any forward-looking statements except as required by law.